

=====
Notices

Federal Register

This section of the FEDERAL REGISTER contains documents other than rules or proposed rules that are applicable to the public. Notices of hearings and investigations, **committee** meetings, agency decisions and rulings, delegations of authority, filing of petitions and applications and agency statements of organization and functions are examples of documents appearing in this section.

=====

[[Page 30649]]

JOINT BOARD FOR THE ENROLLMENT OF ACTUARIES

Advisory Committee on Actuarial Examinations; Invitation for Membership on **Advisory Committee**

AGENCY: **Joint Board** for the Enrollment of Actuaries.

ACTION: Notice.

SUMMARY: The **Joint Board** for the Enrollment of Actuaries (**Joint Board**), established under the Employee Retirement Income Security Act of 1974 (ERISA), is responsible for the enrollment of individuals who wish to perform **actuarial** services under ERISA. The **Joint Board** has established an **Advisory Committee on Actuarial Examinations** (**Advisory Committee**) to assist in its examination duties mandated by ERISA. The term of the current **Advisory Committee** will expire on November 1, 2006. This notice describes the **Advisory Committee** and invites applications from those interested in serving on it.

1. General

To qualify for enrollment to perform **actuarial** services under ERISA, an applicant must have requisite pension **actuarial** experience and satisfy knowledge requirements as provided in the **Joint Board's** regulations. The knowledge requirements may be satisfied by successful completion of **Joint Board examinations** in basic **actuarial** mathematics and methodology and in **actuarial** mathematics and methodology relating to pension plans qualifying under ERISA.

The **Joint Board**, the Society of Actuaries, and the American Society of Pension Professionals & Actuaries jointly offer **examinations** acceptable to the **Joint Board** for enrollment purposes and acceptable to those **actuarial** organizations as part of their respective examination programs.

2. Programs

The **Advisory Committee** plays an integral role in the examination

program by assisting the **Joint Board** in offering **examinations** that will enable examination candidates to demonstrate the knowledge necessary to qualify for enrollment. The purpose of the **Advisory Committee**, as renewed, will remain that of assisting the **Joint Board** in fulfilling this responsibility. The **Advisory Committee** will discuss the philosophy of such **examinations**, will review topics appropriately covered in them, and will make recommendations relative thereto. It also will recommend to the **Joint Board** proposed examination questions. The **Joint Board** will maintain liaison with the **Advisory Committee** in this process to ensure that its views on examination content are understood.

3. Function

The manner in which the **Advisory Committee** functions in preparing examination questions is intertwined with the jointly administered examination program. Under that program, the participating **actuarial** organizations draft questions and submit them to the **Advisory Committee** for its consideration. After review of the draft questions, the **Advisory Committee** selects appropriate questions, modifies them as it deems desirable, and then prepares one or more drafts of **actuarial examinations** to be recommended to the **Joint Board**. (In addition to revisions of the draft questions, it may be necessary for the **Advisory Committee** to originate questions and include them in what is recommended.)

4. Membership

The **Joint Board** will take steps to ensure maximum practicable representation on the **Advisory Committee** of points of view regarding the **Joint Board's actuarial** examination extant in the community at large and from nominees provided by the **actuarial** organizations. Since the members of the **actuarial** organizations comprise a large segment of the **actuarial** profession, this appointive process ensures expression of a broad spectrum of viewpoints. All members of the **Advisory Committee** will be expected to act in the public interest, that is, to produce **examinations** that will help ensure a level of competence among those who will be accorded enrollment to perform **actuarial** services under ERISA.

Membership normally will be limited to actuaries previously enrolled by the **Joint Board**. However, individuals having academic or other special qualifications of particular value for the **Advisory Committee's** work also will be considered for membership. The **Advisory Committee** will meet about four times a year. **Advisory Committee** members should be prepared to devote from 125 to 175 hours, including meeting time, to the work of the **Advisory Committee** over the course of a year. Members will be reimbursed for travel expenses incurred, in accordance with applicable government regulations.

Actuaries interested in serving on the **Advisory Committee** should express their interest and fully state their qualifications in a letter addressed to: **Joint Board** for the Enrollment of Actuaries, c/o Internal Revenue Service, Attn: Executive Director SE: OPR, Room 7238, 1111 Constitution Avenue, NW., Washington, DC 20224.

Any questions may be directed to the **Joint Board's** Executive Director at 202-622-8229. The deadline for accepting applications is August 11, 2006.

Dated: May 23, 2006.
Patrick W. McDonough,
Executive Director, **Joint Board** for the Enrollment of Actuaries.

[FR Doc. E6-8227 Filed 5-26-06; 8:45 am]
BILLING CODE 4830-01-P